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OFFICIAL PROCEEDINGS OF THE
TERREBONNE ECONOMIC
DEVELOPMENT AUTHORITY
BOARD MEETING
TUESDAY, AUGUST 14, 2018

President Chris Lapeyre called the meeting to order at 12:00 p.m. The prayer and Pledge of Allegiance were led by Mrs. Tammy Haydel.

Members recorded as present were: Mr. Robert Barthel, Mr. C.), Domangue, Dr. Michael Garcia, Mr. Chad Hebert, Mr. Ronald LaBauve, Mr. Chris Lapeyre and Mr. Ivan Williams. Recorded as absent were Mr. Nick Hebert and Mr. Michael LaGarde. Also present were Mr. Matthew Rookard, TEDA's CEO, and Mrs. Tammy Haydel, TEDA's executive secretary. Mr. Clarence Williams, former TEDA Board Member, arrived at 12:10 p.m.

President Lapeyre made three calls for public wishing to address the committee with no response.

Dr. Garcia motioned to approve the June 12, 2018 Audit Committee Meeting Minutes as submitted, seconded by Mr. Lapeyre. The motion passed unanimously. Mr. Barthel motioned to approve the June 12, 2018 Board Meeting Minutes as submitted, seconded by Mr. Hebert. The motion passed unanimously.

Mr. Rookard presented the June financial reports. Payroll is inflated due to having three payroll periods in one month. Under commercial lines, the D&O Insurance was paid in the amount of \$4,125. and is an annual expense. Mr. Hebert motioned to approve the June financial reports as submitted, seconded by Mr. Barthel. The motion passed unanimously.

Dr. Garcia presented the July financial reports. He noted there was a significant deposit listed on the P&L, which represents the remainder of TEDA's funding for 2018. \$27,000 is a regular run rate for monthly expenses; it was a standard operating month overall. Motion to approve the July financial reports by Mr. Hebert, seconded by Mr. Williams. Motion passed.

Mr. Rookard presented the Budget Amendment on July 10, 2018; however, quorum was not met. He requested ratification of the same. Pursuant to the Parish giving its employees a 2% cost of living raise, TEDA has conformed and provided the equivalent to its employees. There is an increase in benefits due to the addition of an employee to the insurance plan. Lastly, if an HT Sports Coordinator is hired as discussed, it can essentially be done for the remainder of the year with cut-backs to other expenses such as travel/training and marketing/advertising. Motion to ratify the Budget Amendment by Mr. Hebert, seconded by Mr. Barthel. Motion passed.

Mr. Rookard discussed the MOU with

Houma-Terrebonne Airport. This was done to start formalizing the agreement between TEDA and the Houma-Terrebonne Airport for the work that's been done on the unmanned aviation partnership. It is an agreement in principle with no monetary commitment at this time. The plan going forward into 2019 is to rework this and get it into a contractual form and add monetary commitments from each side and responsibilities. Motion to ratify the MOU by Mr. Barthel, seconded by Dr. Garcia. Motion passed.

In the BRE report, Mr. Rookard noted companies are starting to see an upward trend, but waiting on the real work to rebound. Mr. Barthel reported difficulty in finding skilled labor workers. Dr. Garcia advised that the Jumpstart Program, which is geared toward skilled workers, produced approximately 600 graduates. A discussion ensued concerning the placement of those graduates. Mr. Rookard intends to reach out to SCIA to investigate this issue and will report back to the Board. Dr. Garcia noted that there is an ongoing effort by Fletcher and NSU to develop an apprenticeship/internship program for employers to reach out to students prior to graduation. The LSBDC Report was reviewed and acknowledged.

Mr. Rookard provided an HT Sports update, whereas the next step is to hire a coordinator. This process is on hold until there has been confirmation from the administration to include funding in the 2019 budget for that position.

Mr. Rookard explained the significance of informing the community of TEDA's function and mission. A new Facebook Page has been developed and is entitled Terrebonne Economic Authority – TEDA; the updated logo is the cover photo. The Newsletter is being revamped to include more commentary on the economy, as well as charts/graphs. Mr. Rookard displayed interactive graphics providing various revenue data including oil, employment/unemployment, sales tax, and video poker. This is a unique data tool which may be useful to the public.

In the President's Report, Mr. Lapeyre mentioned that Mr. Henry Richard is promoting LED lighting in commercial and industrial spaces and is researching/exploring possible reimbursement that could benefit Terrebonne Parish businesses. At 12:55 p.m., Mr. Barthel moved to adjourn, seconded by Mr. Hebert. Motion passed unanimously.

/s/ Mr. Chris Lapeyre, President

/s/ Mrs. Tammy Haydel, Minute Clerk